

TRACK 7: GLOBAL SOURCING

Tuesday, September 28, 3:30 pm to 5:00 pm

Amphitheater One

Chair: Jack Ampuja

Title: Getting the Best Cost, Value, and Flexibility in the Global Supply Chain

Session Objectives:

- Learn how the global supply chain is about more than just cost
- Learn how firms are thinking about complicated issues like flexibility
- Learn how the cost models are more sophisticated as patterns of trade change between countries
- Learn how leading companies are applying these principles

Education Level: Intermediate

Abstract:

In today's global supply chain, best-in-class managers realize the value of global sourcing. Analysts have seen that the right blend of sourcing skills, process, and technology improves a company's financial performance by 30 cents on every dollar spent. To drive this value to your bottom-line, your entire team, sourcing, vendor, contract, and production managers, needs to work together to manage every category and activity, consider such factors as flexibility, response times, quality, and a more complete picture of total landed cost. Even costing models and identifying additional suppliers for lower costs for procured materials have become more complex. A "don't miss" session, as we bring voices of industry to share how they have managed the complexity in their companies' global supply chain and sourcing.

Speakers:

- Nina Houghtaling, Manager Strategic Planning-Global Supply Chain, **Abbott**
- David Simchi-Levi, Professor and Author, **MIT**
- Paul Martyn, Manager, **BravoSolution**
- Michael Watson, Manager, Supply Chain Solutions, **IBM**

Key words:

- Procurement, Supply Chain Mgmt