

Cost Management Tolls in a Dynamic Commodity Environment

Speaker:



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Abstract:

Over the last 5-6 years commodity changes have been very dynamic with swings of 100% or more not uncommon depending on the commodity.

Our strategic sourcing specialists cannot control the price of steel, oil, resins, natural rubber, etc., however, we can give them the best tools possible to manage these swings.

This session will focus on some of the global web-based tools we have developed on indexing, contract management, automatic triggers, price change management, and total cost solutions to enable our strategic sourcing teams to manage these changes competitively.