

Opening Keynote: *Outlook for 2010 & Beyond: Global Rebalancing*

8:15 am to 9:15 am

Room: Grand Coronado



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Abstract:

This interactive presentation will de-mystify near and long term trends that are driving the patterns in global trade, and especially within the US. The near term global outlook begins with a discussion of why mature industrialized economies have been circling the drain and is based on prospects for US economic recovery weighed against policy choices made by other major economies such as China. Long term prospects for global trade continue to be supported by demographic trends, enhanced by major improvements to transportation infrastructure, such as the expansion of the Panama Canal. Within that context, the likelihood of "near-sourcing" growing at the expense of "out-sourcing to Asia, as well as the potential for repatriation of production, will also be addressed. The need for investment to support exports infrastructure will also be discussed as it is in the interest of all elements of the supply chain for the world trade to become more balanced.